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ArcelorMittal set to cut 1 300 jobs

STEELMAKING giant ArcelorMittal said yesterday that it would shut six cold-processing facilities in the Liege region of eastern Belgium in a decision that will affect 1 300 jobs, due to worsening conditions on the

European steel market.

The group said it realised this would cause serious difficulties for staff and the region and would seek a socially acceptable solution for those affected. – Sapa-AFP.